

# Weekly News Bulletin

## 10<sup>th</sup> April – 15<sup>th</sup> April 2023

### The Hindu Business Line

[Approval to go ahead. Mines Ministry open to divestment of BALCO](#) (Click to read full story)

Date: April 11, 2023

Keyword: BALCO

The Ministry of Mines has given in-principle approval to DIPAM for divestment of its stake in BALCO (Bharat Aluminium Company Ltd). The latter has been asked to prepare a roadmap for the stake offload, Ministry officials said. While the Centre owns 49 per cent in the aluminium-maker, Anil Agarwal's Vedanta holds the majority 51 percent.

### Transportation sector propels the demand for aluminium castings

The aluminium casting market is anticipated to expand significantly in the upcoming days as a result of rising demand for lightweight and fuel-efficient automobiles, the proliferation of the construction industry, and the high usage of renewable energy sources.

Read More <https://www.alcircle.com/news/transportation-sector-propels-the-demand-for-aluminium-castings-92570>

Source <https://www.alcircle.com> 11/04/2023

### Investing

[Aluminium dropped as China's aluminium output rose 2.9% yoy](#) (Click to read full story)

Date: April 12, 2023

Keyword: Aluminium Industry

Aluminium yesterday settled down by -1.5% at 204.1 as data shows that China's aluminium output was 3.41 million mt in March (31 days), a year-on-year increase of 2.9%. In March, the daily aluminium output declined from 349 mt to 110,000 mt as enterprises in Yunnan still reduced production, and the output increase contributed by the resumption of enterprises in Guizhou and Sichuan was very limited. Aluminium output total 9.92 million mt from January to March, up 4.8% year on year.

### MetalX partners with Manna Capital to establish low-carbon recycled aluminium slab facility

MetalX and Manna Capital comes together to establish a recycled-content aluminium rolling slab factory located in the Great Lakes area. The facility will be built to produce roughly 100,000 tonnes annually of ultra-low carbon aluminium rolling slab with a higher percentage of recycled content that is currently available. This new Greenfield aluminium rolling slab factory will cost over \$200 million. It will be in northeast Indiana, northwest Ohio, or southern Michigan.

Read More <https://www.packaging-gateway.com/news/metalx-manna-capital-build-aluminium-facility-packaging-industry/>

Source <https://www.packaging-gateway.com/> 14/04/2023

### India's aluminium alloy ingot ADC12 price remains stable w-o-w

The domestic prices of aluminium alloy ingot ADC12 in India remained stable w-o-w at INR 197,000/t. Despite the start of the new fiscal year, the stability was attributed to modest buying demand.

Read More <https://www.alcircle.com/news/indias-aluminium-alloy-ingot-adc12-price-remains-stable-w-o-w-93593>

Source <https://www.alcircle.com/> 14 /04/2023

### India Aluminium Cans Market Size (53.1 Billion Units), Growth, CAGR 5.8% and Forecast Report 2023-2028

According to IMARC Group's latest report, titled "**India Aluminium Cans Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**", The India aluminium cans market size reached 38.5 Billion Units in 2022. Looking forward, IMARC Group expects the market to reach 53.1 Billion Units by 2028, exhibiting a growth rate (CAGR) of 5.8% during 2023-2028.

Read More <https://www.openpr.com/news/3013105/india-aluminium-cans-market-size-53-1-billion-units-growth>

Source <https://www.openpr.com/> 14/04/2023